

## EXECUTIVE SUMMARY

Below is the executive summary for the authorization of additional funding to increase the spending authority for the fourteen (14) contracted apprenticeship agencies.

Status	Per District procedures Atlantic Technical College is seeking authorization from the School Board for additional spending authority from the Workforce Education District Reserve. The additional spending authority will permit Atlantic Technical College to continue to increase enrollment in the apprenticeship programs and meet contractual obligations. Additional student enrollment will generate additional State Workforce funds.
Funds Requested	\$3,000,000 for the 2017-18 school year.
Financial Impact Statement	With the authorization of the additional spending authority of \$3,000,000, the total estimated financial impact for the three year period July 1, 2015 – June 30, 2018 will be \$12.9 million. There is no additional financial impact to the District.
Schools Included	Atlantic Technical College
Source of Additional Information	Valerie S. Wanza, Ph.D.      754-321-3838 Robert B. Crawford      754-321-5103
Project Description	<p>The School Board, on May 19, 2015 (FF-3) approved a contract for award with fourteen (14) apprenticeship agencies. The current three year spending authority was \$9.9 million. The current spending authority of this agreement has not been exceeded. However, in keeping with District Policies, additional funding is required to meet the anticipated enrollment growth in the apprenticeship programs. It is estimated that the growth could be as high as 400 additional students over last years total of 4030.</p> <p>Atlantic Technical College is the largest provider of Apprenticeship training in Florida with over 35% of all enrollments statewide.</p>